

OUTCOMES OF OUR WORK

FUND FOR OUR
ECONOMIC FUTURE



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United philanthropy to support regional economic competitiveness:

- More than 100 participants in the Fund
- More than \$70 million raised since 2004

Develop and promote regional competitiveness agenda:



Vision:

Northeast Ohio will be the most vibrant economic region in the country.

Priorities:

Business Growth

Talent Development

Inclusion

Government Collaboration & Efficiency

Agenda support includes operating support to a network of regional initiatives, including:

BioEnterprise

Jumpstart

MAGNET

NorTech

Team NEO

Minority Business Accelerator 2.5+

Economic Outcomes Generated by Fund's Support of Advance Northeast Ohio

- 47 growing companies attracted to the region since 2007; adding more than \$151 million in annual payroll and 3,800 jobs
- \$476 million in Third Frontier investments
- Region's research spending growth outpacing nation
- 55 JumpStart portfolio companies attracted more than \$157 million
- \$1 billion in venture investments raised by 205 bioscience companies since 2006
- 18 minority-owned businesses added 250 jobs, 54 deals generated \$131.6 million in new revenue since 2008
- Projected savings of EfficientGovNow winners: \$4.39 million
- \$4.25 million in federal support for regional planning
- In 2010, 96 Northeast Ohio companies raised \$237 million in funding from venture capitalists and angel investors - double the amount raised in 2009.